

Domestic Loan Agreements in 2018

Kuldipsingh Infra N.V.

Landelijk Bestratingsprogramma 1

This agreement was signed on January 22, 2018 for an amount of USD 16.136.331,94. The general objective of the agreement is to finance and execute the program of the rural infrastructure.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 3 years, including a grace period of 1 year

N.V. Nationale Uitvoeringsbedrijf

Payment arrangement: werkzaamheden m.b.t. het verrichten van onderhouds-en rioleringswerkzaamheden, opschonen/ophalen/uitdiepen van kanalen en de rehabilitatie van de Zwampkerende Dam i/h district Coronie

This agreement was signed on January 26, 2018 for an amount of SRD 9.534.029,80. The general objective of the agreement is to finance the maintenance and drainage works and the rehabilitation of the dike of Coronie

The conditions of the loan are:

- a) Advance payment in the first month of signing of SRD 500.000, -
- b) Interest rate is 9% per annum
- c) The maturity of 2 years, including a grace period of 2 months will be on the remaining balance of SRD 9.034.029,80

Amendment financing agreement: Upgrading van infrastructuur in Suriname, kavel natte infrastructuur, perceel N5 en N 7

This agreement was signed on January 26, 2018 for an amount of USD 18.089.916,67. The general objective of the agreement is to finance and execute the upgrading of Infrastructure in Suriname.

The conditions of the loan are:

- a) Interest rate is 6% per annum
- b) Maturity 3 years, including a grace period of 1 year

Tjongalanga N.V.

Financing agreement: voor het rehabiliteren en asfalteren van de Oost-West verbinding, wegstrekking Monkshoop Henry Fernandes weg perceel 1

This agreement was signed on February 21, 2018 for an amount of USD 7.612.264,75
The general objective of the agreement is to finance and execute the upgrading of Infrastructure in Suriname

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 9.5 years, including a grace period of 2.5 year

Tjongalanga N.V.

Financing agreement: voor het rehabiliteren en asfalteren van de Oost-West verbinding, wegstrekking Monkshoop Henry Fernandes weg perceel 2 en 3

This agreement was signed on February 21, 2018 for an amount of USD 5.111.921,47
The general objective of the agreement is to finance and execute the upgrading of Infrastructure in Suriname

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 8.5 years, including a grace period of 1.5 year

N.V. Caremco Holding

“Het herinrichten van de Nieuw Weergevondenweg” Amendement I

This agreement was signed on August 31, 2018 for an amount of USD 5.279.516,84. The general objective of the agreement is to finance and execute the “Het herinrichten van de Nieuw Weergevondenweg” project.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 3 years and 5 months, including a grace of 1 Month

Tjongalanga N.V.

“De reconstructie van de Maagdenstraat inclusief de riolering & Het vernieuwen van de riolering en de herinrichting van de Steenbakkerijstraat” Amendement I

This agreement was signed on August 30, 2018 for an amount of USD 6.175.386,94. The general objective of the agreement is to finance and execute the “De reconstructie van de Maagdenstraat inclusief de riolering & Het vernieuwen van de riolering en de herinrichting van de Steenbakkerijstraat” project.

The conditions of the loan are:

- a) Interest rate is 6% per annum
- b) Maturity 4 years, including a grace period of 1 month

N.V. Nationale Uitvoeringsbedrijf

Payment arrangement: voor werkzaamheden m.b.t. het verrichten van onderhouds-en rioleringswerkzaamheden, opschonen/ophalen/uitdiepen van kanalen en de rehabilitatie in de districten Wanica en Para

This agreement was signed on September 18, 2018 for an amount of SRD 4.760.595,-. The general objective of the agreement is to finance and execute the “voor werkzaamheden m.b.t. het verrichten van onderhouds-en rioleringswerkzaamheden, opschonen/ophalen/uitdiepen van kanalen en de rehabilitatie in de districten Wanica en Para” project

The conditions of the loan are:

- a) Advance payment of SRD 560.595,- within 30 days from the signing of this Payment arrangement
- b) Interest rate is 9% per annum
- c) The maturity of 1 year and 2 months, including a grace period of 2 months will be on the remaining balance of SRD 4.200.000,-

Aannemingsmaatschappij Baitali N.V.

Amendment II (decrease of the commitment) “Vernieuwen van de riolering van de Zwartenhovenbrugstraat”

This agreement was signed on September 21, 2018 for an amount of USD 2.289.250,10
The general objective of the agreement is to finance and execute the “Vernieuwen van de riolering van de Zwartenhovenbrugstraat” project.

The conditions of the loan are:

- a) Interest rate is 6% per annum
- b) Maturity 2 years and 7 months, including a grace of 2 months

Trustbank Amanah

Six financing agreements were signed on different dates.

The general objective of these agreements is to assist the funding of budgetary expenses of the Government of Suriname.

The conditions of the first financing agreement are:

- a) Agreement date July 25, 2017
- b) Amount USD 1.926.190,48
- c) Maturity 1 year
- d) Interest rate is 5% per annum

The conditions of the second financing agreement are:

- a) Agreement date July 5, 2018
- b) Amount USD 3.809.523,81
- c) Maturity 1 year
- d) Interest rate is 5% per annum

The conditions of the third financing agreement are:

- a) Agreement date May 24, 2018
- b) Amount USD 2.000.000, -
- c) Maturity 1 year
- d) Interest rate is 5% per annum

The conditions of the fourth financing agreement are:

- a) Agreement date July 5, 2018
- b) Amount EUR 1.904.761,91
- c) Maturity 1 year
- d) Interest rate is 5% per annum

The conditions of the fifth financing agreement are:

- a) Agreement date December 1, 2018
- b) Amount USD 952.380,95
- c) Maturity 1 year
- d) Interest rate is 5% per annum

The conditions of the sixth financing agreement are:

- a) Agreement date December 1, 2018
- b) Amount EUR 1.428.571,43
- c) Maturity 1 year
- d) Interest rate is 5% per annum

Aannemingsmaatschappij Baitali N.V.

“Rehabilitatie Wegstrekking Jenny – Henar, Lot 1B: Jenny – Ingikondre (km 104 - km 115)”

This agreement was signed on October 5, 2018 for an amount of USD 11.950.240,14
The general objective of the agreement is to finance and execute the rehabilitation of the road Jenny – Henar.

Rehabilitation for lot 1B will be from Jenny until Ingikondre (km 104 -km 115).

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 9 years, including a grace of 2 years

“Rehabilitatie Wegstrekking Jenny – Henar, Lot 2: Ingikondre – Burnside (km 127 - km 148) & Lot 5: Wageningen – Henar (km 188 – km 209)”

This agreement was signed on October 5, 2018 for an amount of USD 43.484.355,56
The general objective of the agreement is to finance and execute the rehabilitation of the road Jenny – Henar.

Rehabilitation for lot 2 will be from Ingikondre until Burnside (km 127 -km 148).

And rehabilitation for lot 5 will be from Wageningen until Henar (km 188 – km 209).

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 9 years, including a grace of 2 years

N.V. Nationale Uitvoeringsbedrijf

Amendement II: “Voor de upgrading van infrastructuur in Suriname, kavel natte infrastructuur, perceel N5 en N7”

This agreement was signed on December 10, 2018 for an amount of USD 18.089.916,67 (amount remained the same as in Amendement I). The general objective of the agreement is to finance the addition of Rooseveltkade and the roadsides of Palmentuin.

The conditions of the loan are:

- a) Interest rate is 6% per annum
- b) Maturity 3 years, including a grace period of 1 year

Payment arrangement: werkzaamheden m.b.t. baggerwerkzaamheden i/h district Coronie

This agreement was signed on December 7, 2018 for an amount of SRD 3.401.100,-
The general objective of the agreement is to finance the activities concerning dredging work in the Coronie district

The conditions of the loan are:

- a) Advance payment of SRD 500.000, within 30 days after the signing of this payment arrangement
- b) Interest rate is 9% per annum
- c) The repayment period of the remaining balance of SRD 2.901.100,- is 18 months after a grace period of 2 months