

Foreign Loan Agreements in 2017

Inter- American Development Bank

Paramaribo Urban Rehabilitation Program

This agreement was signed on April 2, 2017 for an amount of USD 20.000.000,-
The general objective of the agreement is to finance and execute the Paramaribo Urban Rehabilitation Program.

The conditions of the loan are:

- a) Disbursement period is 5 years from the effective date of this contract
- b) Maturity is 25 years, including a 5.5 year grace period
- c) The interest rate is Libor 3 months and a margin
- d) Credit fee is 0.75%

Agricultural Competitiveness Program

This agreement was signed on June 23, 2017 for an amount of USD 17.500.000,-
The general objective of the agreement is to finance and execute the Agricultural Competitiveness Program.

The conditions of the loan are:

- a) Disbursement period is 5 years from the effective date of the contract
- b) Amortization date is 25 years from the date of signature of the contract
- c) Interest rate is Libor 3 months and a margin
- d) Credit fee is 0.75% per annum

Fiscal Strengthening To Support Economic Growth Program

This agreement was signed on July 11, 2017 for an amount of USD 40.000.000,-

The general objective of the agreement is to finance and execute the Fiscal Strengthening to Support Economic Growth Program.

The conditions of the loan are:

- a) Disbursement period is 5 years from the effective date of the contract
- b) Maturity is 30 years, including a 5.5 year grace period
- c) The interest rate is Libor 3 months and a margin
- d) Credit fee is 0.75%

Islamic Development Bank

Murabaha Basic Goods (ITFC)

This agreement was signed on May 18, 2017 for an amount of USD 35.000.000,-

The general objective of the agreement is to finance the goods purchased from the International Islamic Trade Finance Corporation.

The conditions of the loan are:

- a) Disbursement period is 6 months
- b) The repayment period is 12 months from the date of each disbursements
- c) Mark-up is 6% per annum

Caribbean Development Bank

Power project Suriname

This agreement was signed on May 24, 2017 for an amount of USD 65.000.000,-

The general objective of the agreement is to finance and execute the “Power Project – Electricity System Upgrade and Expansion” from the EBS.

The conditions of the loan are:

The SFR portion:

- a) Maturity is 45 years including a 5 years grace period
- b) Interest rate is 2.5% per annum

The OCR portion:

- a) Maturity is 39 years including a 5 years grace period
- b) Interest rate is 3.3% per annum
- c) Commitment fee is 1% per annum

Export-Import Bank of India

Buyer's Credit Agreement

This agreement was signed on August 18, 2017 for an amount of USD 8.640.000,-

The general objective of the agreement is to finance the supply of three (3) nos. pumps with allied accessories and services for Wageningen pumping stations.

The conditions of the loan are:

- a) Maturity is 12 years including a 3 years grace period
- b) Interest rate is Libor 6 months
- c) Commitment Fee is 0.50% per annum
- d) Management Fee is 0.50% of the agreed amount

Islamic Development Bank

Regarding the Affordable Housing Project (LISP-III)

This agreement was signed on October 14, 2017 for an amount of USD 35.000.000,-

The general objective of the agreement is to finance and execute the Affordable Housing Project (LISP III).

The conditions of the loan are:

Loan Agreement: \$ 10.000.000,-

- a) Maturity is 25 years including a 7 years grace period
- b) Service fee is 1.5% per year

Framework Agreement: \$ 25.000.000,-

- a) Maturity is 15 years including a 6 months grace period
- b) Mark up rate is reference rate of 10-year US\$ Mid-Swap rate
- c) Mark up rate of 60 bps. per annum