

# Foreign Loan Agreements in 2019

## Export-Import Bank of India

### Buyer's Credit Agreement

This agreement was signed on January 29, 2019 for an amount of USD 15.000.000,-  
The general objective of the agreement is to finance activities in connection with the Design, Manufacture, supply, Supervision, installation and commissioning of 19 vertical axis pumps with electric motor, gear box, control panel, lubrication system, couplings and sets of special tools and commissioning spares in 10 locations namely Marienburg, Montresoir, Zorgvliet in Commewijne District, Djakartaweg, Henar, Rotterdam in Nickerie District, Bombay Kanaal, Jankie Kanaal, La Poule, Zondervan Kanaal in Saramacca District.

The conditions of the loan are:

- a) Maturity is 12 years including a 3 years grace period
- b) Interest rate is Libor 6 months and a margin of 1.5% per annum
- c) Commitment fee is 0.50% per annum on the available commitment
- d) Management fee is 0.50% of the agreed amount
- e) Disbursement period is 3 years

## **Inter- American Development Bank**

### **Contingent Loan for Disaster Emergencies**

This agreement was signed on March 12, 2019 for an amount of USD 30.000.000, -

The general objective of the agreement is to finance the execution of a project for the alleviation of the impact that a severe or catastrophic natural disaster could have on the county's finances, by increasing stability, and efficiency of contingent financing to address emergencies.

The conditions of the loan are:

- a) Maturity is 25 years, including a 5.5-year grace period
- b) The interest rate is Libor 3 months and a margin
- c) Credit fee is maximum 0.75% per annum on the available commitment
- d) Disbursement period is 5 years

## **International Bank For Reconstruction and Development**

### **Loan Agreement**

This agreement was signed on April 11, 2019 for an amount of USD 35.000.000, -

The general objective of the agreement is to finance activities in regard with the reducing of flood risk for the people and assets in the Greater Paramaribo Area and improving the operation of the Saramacca Canal System.

The conditions of the loan are:

- a) Maturity is 30 years including a 6 years grace period
- b) Interest rate is USD Libor 6 months plus 1.4% per annum
- c) Front-end Fee is 0.25% of the Loan amount
- d) Commitment Charge is 0.25% per annum on the available commitment
- e) Disbursement period is 6 years

## **International Islamic Trade Finance Corporation**

### **Murabaha Financing Agreement**

This agreement was signed on April 05, 2019 for an amount of USD 25.000.000, -

The general objective of the agreement is to finance the purchase of Foodstuff, Medical Supplies, Agriculture Inputs, Fertilizers, Cement and Construction Materials.

The conditions of the loan are:

- a) The repayment period is 6 months from the date of each disbursements
- b) Letter of Credit issuance fee is 0.45% of the Letter of Credit amount
- c) Interest rate is USD Libor 3 months plus 3.50% per annum
- d) Disbursement period is 1 year

## **Islamic Development Bank**

### **Agency Agreement**

This agreement was signed on April 04, 2019 for an amount of USD 41.320.000, -

The general objective of the agreement is to finance the Expansion of Power Generation, Transmission and Distribution System project of Suriname.

The conditions of the loan are:

- a) Maturity is 20 years including a 4.5 years grace period
- b) Mark-Up is reference rate of 10-year US Dollar mid swap rates
- c) Contractual spread is 0.6%
- d) Disbursement period is 4 years

## **Israel Discount Bank LTD**

### **Tied Commercial loan agreement**

This agreement was signed on May 7, 2019 for an amount of Euro 2.205.000,-

The general objective of the agreement is to finance the execution of a project for the initiation, development, implementation, support and operation of a computing project in Suriname's health system including the development, supply and implementation of a computer infrastructure and the custom-made system in the Dutch language.

The conditions of the loan are:

- a) The interest rate is Euribor 6 months + 2.5% per annum
- b) Maturity is 4.5 years, including a 0.5 year grace period
- c) Commitment Fee 0.9% per annum on the available commitment
- d) Management Fee 0.8% of the commitment of the agreement
- e) Disbursement period is 0.5 year

### **Buyer Credit Facility agreement**

This agreement was signed on May 7, 2019 for an amount of Euro 12.495.000, -

The general objective of the agreement is to finance the execution of a project for the initiation, development, implementation, support and operation of a computing project in Suriname's health system including the development, supply and implementation of a computer infrastructure and the custom-made system in the Dutch language.

The conditions of the loan are:

- a) The interest rate is Euribor 6 months + 2.1% per annum
- b) Maturity is 9 years, including 3.5 years grace period
- c) Commitment Fee 0.90% per annum on the available commitment
- d) Management Fee 0.8% of the commitment of the agreement
- e) Disbursement period is 3 years