

Leenovereenkomsten Buitenland 2015

Caribbean Development Bank (CDB)

1. CDB Loan agreement (OCR Loan Account): Enhancement of Technical & Vocational Education and Training (TVET) Project (Ministerie van Onderwijs & Volksontwikkeling)

This agreement was signed on March, 2, 2015, for an amount of USD 18.57 million. The general objective of the proposed project is to assist the borrower in: establish and equip training hubs, give support to project Management, support the establishment of a National Training Authority (NTA) and build institutional capacity within the country.

The conditions of the loan are:

- a) The maturity is 17 years, principal payments starting in 2020
- b) The commitment fee is 1% per annum of the unwithdrawn loan
- c) The interest rate is 3.95% per annum
- d) Payment will be twice a year on June 30th and December 31th.

2. CDB Loan agreement (SFR Loan Account): Enhancement of Technical & Vocational Education and Training (TVET) Project (Ministerie van Onderwijs & Volksontwikkeling)

This agreement was signed on March, 2, 2015, for an amount of USD 3.37 million. The general objective of the proposed project is to assist the borrower in: establish and equip training hubs, give support to project Management, support the establishment of a National Training Authority (NTA) and build institutional capacity within the country.

The conditions of the loan are:

- a) The maturity is 20 years, principal payments starting in 2020
- b) The interest rate is 2.5% per annum
- c) Payment will be twice a year on June 30th and December 31th.

Republic Bank Limited

Republic Bank Limited Bridge Financing Loan Agreement (Ministry of Finance)

This agreement was signed on April, 24, 2015, for an amount of USD 50 million. The general objective of the proposed loan agreement is exclusively to assist the borrower with capital budget expenditures.

The conditions of the loan are:

- a) The maximum maturity is 1 year.
This facility is initially provided for six months (Mei-October) with payment from the proceeds of an international bond coordinated by the Bank of China and subsequently to be extended for a further 6 months (November-April) period, in the event of non-materialization of the issuance of the bond by the Borrower at the time of the expiration of the initial six months of the facility. Staatsolie Maatschappij Suriname has agreed, in case of the occurrence of an event of default, to assign in favour of the Lender future cash flows due and owing to the Borrower, to ensure the successful retirement of the Facility.
- b) The interest rate for the initial six (6) months is Libor 6-months plus 7% per annum with a floor rate of 7.5% per annum. The interest rate for the further six (6) months is Libor 6-months plus 7.5% per annum with a floor rate of 8% per annum.
- c) Payment will be twice a year on April 30th and October 31th.

AGENCE FRANCAISE DE DEVELOPPEMENT

AFD-Suriname Water Sector Master Plan (CSR 1014 01 B) (On-Granting Agreement between the Government and the Surinaamsche Waterleiding Maatschappij)

This agreement was signed on May, 15, 2015, for an amount of Euro 12.5 million. The general objective of the proposed project is to reinforce the water sector in Suriname.

The conditions of the loan are:

- a) The maturity is 15 years, principal payments starting in 2020
- b) The interest rate is a fixed rate of 2.22% per annum
- c) Payment will be twice a year on May 15th and November 15th
- d) The grace period is 5.5 years

Inter-American Development Bank

Loan agreement: IADB 3403/OC-SU Support for the Implementation of the EBS Investment Plan (EBS)

This agreement was signed on February, 9, 2015. For an amount of \$ 33 million. The general objective of the proposed project is to support the strengthening of EBS's institutional and operational processes by financing improvements in information technology management and contribute to the upgrade and retrofitting of the National Power System's critical infrastructure, with the aim of improving the reliability of the EPAR sub-system.

The conditions of the loan are:

- a) The maturity is 25 years, principal payments starting in 2020
- b) The interest rate is Libor 3 months based (plus or minus the bank's cost of funding)
- c) Payment will be twice a year on February 15th and August 15th
- d) The grace period is 5.5 years

- e) Credit fee is 0.75% per annum

Industrial and Commercial Bank of China Limited

Buyer Credit Agreement for road construction project (Ministry of Public Works)

This agreement was signed on December, 4, 2015, for an amount of \$ 65.297 million. The general objective is the construction of 70 kilometer roads in Suriname.

The conditions of the loan are:

- a) The maturity is 14 years, principal payments starting in 2018
- b) The interest rate is Libor 6 months based with a margin of 3.5% per annum
- c) Payment will be twice a year on June 30th and December 31th
- d) The grace period is 2.5 years
- e) Commitment fee is 1% per annum on the available commitment
- f) Management fee is 1% of the commitment