

Restructured external Loan Agreements 2023

Update April 12, 2024

Creditor	Signed	Restructured Amount	Due date	Repayment period	Interest
Government of the state of Israel	January 31, 2023	EUR 253,841.00	December 31, 2021	1) 60% due on November 30, 2022 40% due on November 30, 2024	1.95% per annum on any rescheduled, refinanced or deferred amount.
		EUR 2,386,987.00	January 1, 2022 - December 31, 2024	2) November 30, 2030 – November 30, 2036 (7 installments; every November 30).	Euribor 6-months up to a maximum of 0.291%
Export-Import bank of India	March 15, 2023	USD 7,223,886.37	December 31, 2021	1) 60% to be paid immediately. 2) 40% to be paid December 21, 2024.	Interest on new credit: 1) 0.79% per annum till December 20, 2024 2) 1.20% per annum from December 21, 2024
		USD 8,690,000.00 (new credit)	January 1, 2022- December 21, 2024	19 years, including grace period of 7 years. Commencing from June 21, 2029 (half-yearly equal installments)	
Government of the Italian Republic	June 22, 2023	EUR 6,743,168.34	December 21, 2023	1) 60% on November 30, 2022. 40% on November 30, 2024	1.95% on any amount rescheduled or deferred.
		EUR 10,800,629.1	January 1, 2022 - December 31, 2024	2) November 30, 2030 – November 30, 2036. (7 instalments; every November 30)	
			October 10, 2023 – December 31, 2024	3) November 30, 2030 – November 30, 2036.	Euribor 6-months up to a maximum of 0.291% (semi-annually on May 31 st & November 30 th) + 2.75%

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Export-Import bank of India	June 2, 2023	USD 8,640,000.00 USD 15,000,000.00	December 21, 2022 – December 21, 2036	June 21, 2030 – December 21, 2036 (14 equal semi-annual instalments)	0.95% per annum from dec. 31 2021 till dec. 20 2024 1.20% per annum from 21 dec. 2024 till 21 dec. 2036
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