

Domestic Loan Agreements in 2016

Zhong Da International Engineering Company (Suriname) N.V.

Down Payment Agreement of Suriname 70 km Road Construction project

This agreement was signed on March 30, 2016 for an amount of USD 3.126 million for the down payment of the above mentioned project which is finance with a loan signed in 2015 with China Industrial and Commercial Bank.

The conditions of the loan are:

- a) Maturity 5 months
- b) Due date before August 31, 2016
- c) The interest rate is Libor 6 months + 3.50%

Chotelal N.V.

Credit for the purchase of basic goods

The Financial agreement with Chotelal N.V. was signed on June 27, 2016 for an amount of SRD 11.358.600,- for the distribution of basic goods through the Ministry of Social Affairs.

The conditions of the loan are:

- a) Maturity 1.3 years, including a 0.5 year grace period
- b) Due date October 31, 2017
- c) The interest rate is 5% per annum

Combe markt N.V.

Credit for the purchase of basic goods

This agreement was signed on June 27, 2016 for an amount of SRD 10.609.311,- for the distribution of basic goods through the Ministry of Social Affairs.

The conditions of the loan are:

- a) Maturity 1.5 years, including a 0.5 year grace period
- b) Due date December 31, 2017
- c) The interest rate is 5% per annum

Hakrinbank N.V.

Investment credit for AMC-SU

The credit agreement with Hakrinbank N.V. was signed on June 16, 2016 for an amount of USD 3.5 million for the partial financing of the IsDB, OFID & GoS Health Project realization of the new Academisch Medisch Centrum (AMC-SU).

The conditions of the loan are:

- a) Maturity 11 years, including a 2 year grace period
- b) Due date July 31, 2027
- c) The interest rate is 8.5% per annum

Nationale Uitvoeringsbedrijf N.V. (NUB N.V.)

Construction work: Improvement of water management in the Pomona area

The agreement for the improving of water management in the Pomona area was signed on June 28, 2016 for an amount of SRD 31.874.096,52. There will be a down payment of SRD 1.5 million within ten days from the signing date. The remaining amount of SRD 30.374.096,52 will be financed as follow:

- a) Maturity is 18 months
- b) Due date December 31, 2017
- c) The interest rate is 9% per annum

Republic Bank (Suriname) N.V.

Financing Health sector

The loan is to assist in meeting the urgent needs of the Health sector. The agreement was signed on August 24, 2016 for an amount of USD 5.500.000,00 (equivalent in Euro 4.848.378,00).

The conditions of the loan are:

- a) Maturity 11 years, including a 1 year grace period
- b) Due date Augustus 30, 2027
- c) The interest rate is 10% per annum
- d) This agreement can be repaid in US\$ or the equivalent counter value in EURO.

Financial Agreement: De Surinaamsche Bank N.V. (DSB) to overtake administrated arrears on payments made by the government at the DSB

This agreement was signed on November, 17, 2016. For an amount of USD 30.000.000,- and is entered into pursuant to finance the administrated arrears on payments made by the government.

The conditions of the loan are:

- a) The maturity is 4 years, principal payments starting in 2017
- b) The interest rate is 6% on yearly base
- c) Interest has already been deducted by providing the principal.
- d) Principal payments will be yearly