

# Leenovereenkomsten Buitenland 2014

## ING Bank N.V.

### **1. ING Bank N.V. (ECA-Baked Term Facility Agreement) (Ministerie van Openbare Werken)**

This agreement was signed on April, 11, 2014. For an amount of Euro 18.3 million. The general objective of the proposed program is to build the bridge of Carolinakreek.

On November, 21, 2014 this loan was increased with Euro 5.6 million, but the conditions are still the same. The total amount of this loan is Euro 23.9 million.

The conditions of the loan are:

- a) The maturity is 11.5 years, principal payments starting in 2015
- b) The interest rate is the margin (margin is 4.3% p.a., Euribor en de mandatory cost) on the principal amount of the loan withdrawn and outstanding
- c) Margin 4.3% per annum
- d) Management fee 1.5% (binnen 30 dgn betalen)
- e) Commitment fee 40% of the margin on the available facility for the availability period
- f) Payment will be twice a year on April 1<sup>th</sup> and Oktober 1<sup>th</sup>

### **2. Internationale Nederlanden Groep (ING) Bank N.V. (Commercial Term Facility Agreement) (Ministerie van Openbare Werken)**

This agreement was signed on April, 11, 2014, for an amount of Euro 8.85 million. The general objective of the proposed program is to build the bridge of Carolinakreek.

The conditions of the loan are:

- a) The maturity is 3.5 years, principal payments starting in 2015

- b) The interest rate is the margin (margin is 4.3% p.a., Euribor en de mandatory cost) on the principal amount of the loan withdrawn and outstanding
- c) Margin 4.3% per annum
- d) Management fee 1.5% (binnen 30 dgn betalen)
- e) Commitment fee 40% of the margin on the available facility for the availibility period
- f) Payment will be twice a year on April 1<sup>th</sup> and Oktober 1<sup>th</sup>

## **The OPEC fund for International Development**

### **Loan agreement: Health Facilities Improvement Project (Ministerie van Volksgezondheid)**

This agreement was signed on August, 28, 2014, for an amount of USD 26.5 million. The general objective of the proposed project is to contribute to poverty alleviation through the achievement of the targets outlined in the Republic of Suriname National Health sector plan (2011-2018) which aim to ensure that all Surinamese citizens have equal access to basic health services. Specifically, the project aims to improve the quality and quantity of the healthcare services by upgrading the Academic Hospital of Paramaribo and five Primary Health Care (PHC) facilities. In addition to providing standard specialized medical services for all the population of Suriname, the hospital will serve as a “Center of Excellence” for training and research.

The conditions of the loan are:

- a) The maturity is 21 years, principal payments starting in 2019
- b) The interest rate is 4.5% per annum on the principal amount of the loan withdrawn and outstanding
- c) Payment will be twice a year on March 15<sup>th</sup> and September 15<sup>th</sup> .

# **The Islamic Development Bank (IsDB)**

## **1. IsDB Loan agreement: Regarding Health System Strengthening Project (Ministerie van Volksgezondheid)**

This agreement was signed on July, 4, 2014. For an amount of USD 10 million. The general objective of the proposed project is to contribute to poverty alleviation through the achievement of the targets outlined in the Republic of Suriname National Health sector plan (2011-2018) which aim to ensure that all Surinamese citizens have equal access to basic health services. Specifically, the project aims to improve the quality and quantity of the healthcare services by upgrading the Academic Hospital of Paramaribo and five Primary Health Care (PHC) facilities. In addition to providing standard specialized medical services for all the population of Suriname, the hospital will serve as a “Center of Excellence” for training and research.

The conditions of the loan are:

- a) The maturity is 20 years, principal payments starting in 2020
- b) The service fee is 1.5% per annum of the loan amount when calculated on annual basis
- c) Payment will be twice a year on June 30<sup>th</sup> and December 31<sup>th</sup>.

## **2. ISTISNA’A agency agreement: Regarding Health System Strengthening Project (Ministerie van Volksgezondheid)**

This agreement was signed on July, 4, 2014. For an amount of USD 50 million. The general objective of the proposed project is to contribute to poverty alleviation through the achievement of the targets outlined in the Republic of Suriname National Health sector plan (2011-2018) which aim to ensure that all Surinamese citizens have equal access to basic health services. Specifically, the project aims to improve the quality and quantity of the healthcare services by upgrading the Academic Hospital of Paramaribo and five Primary Health Care (PHC) facilities. In addition to providing standard specialized medical services for all the population of Suriname, the hospital will serve as a “Center of Excellence” for training and research.

The conditions of the loan are:

- a) The maturity is 12 years, principal payments starting in 2019
- b) Payment will be twice a year on June 30<sup>th</sup> and December 31<sup>th</sup>
- c) Capital cost shall be determined based on the total disbursements at the end of the grace period, or the time of sale, plus a floating mark-up rate of 6-months USD Libor plus 155 basis points per annum

**3. IsDB Loan agreement: Concerning Reforming the Technical & Vocational Education and Training (TVET) Project (Ministerie van Onderwijs & Volksontwikkeling)**

This agreement was signed on July, 4, 2014. For an amount of USD 5 million. The general objective of the proposed project is to: establish and equip training hubs, give support to project Management, support the establishment of a National Training Authority (NTA) and build institutional capacity within the country.

The conditions of the loan are:

- a) The maturity is 15 years, principal payments starting in 2017
- b) The service fee is 1.5% per annum of the loan amount when calculated on annual basis
- c) Payment will be twice a year on June 30<sup>th</sup> and December 31<sup>th</sup>.

**4. Islamic Solidary Fund for Development (ISFD) loan agreement:  
Concerning Reforming the Technical & Vocational Education and  
Training (TVET) Project  
(Ministerie van Onderwijs & Volksontwikkeling)**

This agreement was signed on July, 4, 2014. For an amount of USD 5.5 million. The general objective of the proposed project is to: establish and equip training hubs, give support to project Management, support the establishment of a National Training Authority (NTA) and build institutional capacity within the country.

The conditions of the loan are:

- a) The maturity is 15 years, principal payments starting in 2018
- b) The service fee is 2 % per annum of the loan amount when calculated on annual basis
- c) Payment will be twice a year on June 30<sup>th</sup> and December 31<sup>th</sup>.

**5. ISTISNA'A agency agreement: Concerning Reforming the Technical &  
Vocational Education and Training (TVET) Project  
(Ministerie van Onderwijs & Volksontwikkeling)**

This agreement was signed on July, 4, 2014. For an amount of USD 5.27 million. The general objective of the proposed project is to: establish and equip training hubs, give support to project Management, support the establishment of a National Training Authority (NTA) and build institutional capacity within the country.

The conditions of the loan are:

- a) The maturity is 10 years, principal payments starting in 2019
- b) Payment will be twice a year on June 30<sup>th</sup> and December 31<sup>th</sup>
- c) Capital cost shall be determined based on the total disbursements at the end of the grace period, or the time of sale, plus a floating mark-up rate of 6-months USD Libor plus 135 basis points per annum applied to each disbursement.

## **Inter-American Development Bank**

### **1. Loan agreement: IADB 3401/OC-SU Business climate & Innovation program I (Office of the Vice-President)**

This agreement was signed on December, 19, 2014. For an amount of \$ 15 million. The general objective of the proposed Program is to support the execution of a policy-based reform program consisting of increasing the value added of the private sector in the economy.

The conditions of the loan are:

- a. The maturity is 20 years, principal payments starting in 2020
- b. The interest rate is Libor 3 months based (plus or minus the bank's cost of funding)
- c. Payment will be twice a year on June 15<sup>th</sup> and December 15<sup>th</sup>.

### **2. Loan agreement: IADB 3402/OC-SU Business climate & Innovation program II (Office of the Vice-President)**

This agreement was signed on December, 19, 2014. For an amount of \$ 5 million. The general objective of the proposed Program is to support the execution of a policy-based reform program consisting of increasing the value added of the private sector in the economy.

The conditions of the loan are:

- d. The maturity is 20 years, principal payments starting in 2018
- e. The interest rate is Libor 3 months based (plus or minus the bank's cost of funding)
- f. Payment will be twice a year on June 15<sup>th</sup> and December 15<sup>th</sup>.