

Domestic Loan Agreements 2020

September 15, 2020

Hakrinbank N.V.

This agreement was signed on March 23, 2020 for an amount of USD 6.900.000, -
The general objective of the agreement is to assist in the funding of budgetary expenses of the Government.

The conditions of the loan are:

- a) Interest rate is 7% per annum
- b) Maturity 4 years

Kuldipsingh Infra N.V.

Kuldipsingh Infra Nationaal Infrastructuur Project (KI-NIP)

This agreement was signed on March 31, 2020 for an amount of USD 52.500.000, -. The general objective of the agreement is to finance and execute the national infrastructure project.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 6 years, including a grace period of 1 year

Aannemingsmaatschappij Baitali N.V.

“NATIONAL INFRASTRUCTURE PROJECTS PHASE II” (NIP)

Subprogramma: AMB-NIP; Onderdeel: Wegen Paramaribo, Wanica & Para (Scope perceel A4/A5)

This agreement was signed on March 31, 2020 for an amount of USD 19.757.151,03.
The general objective of the agreement is to finance and execute the national infrastructure project.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 9 years, including a grace period of 2 years

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“NATIONAL INFRASTRUCTURE PROJECTS PHASE II” (NIP)

Sub-programma: AMB-NIP; Onderdeel: Verkavelingen Reeberg en Coronie (Scope perceel B1)

This agreement was signed on March 31, 2020 for an amount of USD 6.375.278, -. The general objective of the agreement is to finance and execute the national infrastructure project.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 8 years, including a grace period of 1 year

“NATIONAL INFRASTRUCTURE PROJECTS PHASE II” (NIP)

Sub-programma: AMB-NIP; Onderdeel: Apoera – Washabo - Hoglanding (Scope perceel: A6)

This agreement was signed on March 31, 2020 for an amount of USD 3.662.414, -. The general objective of the agreement is to finance and execute the national infrastructure project.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 8 years, including a grace period of 1 year

Tjongalanga Suriname N.V.

“NATIONAL INFRASTRUCTURE PROJECTS PHASE II” (NIP)

Subprogramma: TJONGA-NIP

This agreement was signed on March 31, 2020 for an amount of USD 17.500.000, -. The general objective of the agreement is to finance and execute the national infrastructure project.

The conditions of the loan for Paramaribo are:

- a) Interest rate is 5% per annum
- b) Maturity 7 years, including a grace period of 2 years

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The conditions of the loan for Marowijne & Commewijne are:

- a) Interest rate is 5% per annum
- b) Maturity 8 years, including a grace period of 3 years

Aannemingsmaatschappij N.V. Nationale Uitvoeringsbedrijf

“Taludbekleding Guaranistraat”

This agreement was signed on April 30, 2020 for an amount of USD 16.540.087,50. The general objective of the agreement is to finance and execute the slope covering of the Guaranistraat.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) The maturity of 8 years, including a grace period of approximately 2 years

Centrale Bank van Suriname

“Overeenkomst van geldlening”

This consolidated debt agreement was signed on April 28, 2020 for an amount of SRD 8.524.391.330, -. The general objective of this consolidated debt agreement is in the context of the Wet Uitzonderingstoestand COVID-19 of April 9, 2020.

The conditions of the loan are:

- a) Interest rate is 9% per annum
- b) Maturity of 30 years, including a grace period of 1 year

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“Suriname Schatkistpromesse”

This treasury bill was signed on May 18, 2020 for an amount of SRD 648.800.000, -. The general objective of this agreement is in the context of Artikel 21 of the Bankwet of October 10, 1956.

The conditions of the loan are:

- a) Interest rate is 9% per annum
- b) Maturity 1 year

“Suriname Schatkistpromesse”

This treasury bill was signed on May 27, 2020 for an amount of SRD 400.000.000, -.

The general objective of this agreement is in the context of the Wet Uitzonderingstoestand COVID-19 of April 9, 2020.

The conditions of the loan are:

- a) Interest rate is 9% per annum
- b) Maturity 1 year

Kuldipsingh Infra N.V.

Landelijk Bestratingsprogramma 1 (Amendment III)

This agreement was signed on June 30, 2020 for an amount of USD 23.636.331,94. The general objective of the agreement is to finance and execute the program of the rural infrastructure.

The conditions of the loan are:

- a) Interest rate is 5% per annum
- b) Maturity 4 years and 9 months

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Republic Bank (Suriname) N.V.

This agreement was signed on July 6, 2020 for an amount of SRD 75.000.000, -
The general objective of the agreement is to assist in Government expenses & subsidies to maintain social stability

The conditions of the loan are:

- a) Interest rate is 8.5% per annum
- b) Arrangement fee of 0.3% or SRD 225.000, -
- c) Maturity 1.5 year, including a grace of 6 months

Nationale Trust-& Financieringsmaatschappij N.V.

This agreement was signed on July 6, 2020 for an amount of USD 3.736.500,-
The general objective of the agreement is the payment of residual balance regarding the purchase of vehicles for the Ministry of Public health, Ministry of Public Works, Transport and Communications, Ministry of Natural resources, Ministry of Justice and Police, Ministry of Spatial Planning, Land and Forest Management, Ministry of Sports and Youth Affairs and Hyundai excavators for the purpose of Public Works, Transport and Communications

The conditions of the loan are:

- a) Interest rate is 9% per annum
- b) Maturity 28 months, including a grace of 6 months

Finabank N.V.

This agreement was signed on June 29, 2020 for an amount of SRD 25.000.000, -
The general objective of the agreement is to finance the periodic government expenditures and subsidies necessary to maintain social stability

The conditions of the loan are:

- a) Interest rate is 8.5% per annum
- b) Arrangement fee of 0.3%
- c) Maturity 1.5 year, including a grace of 6 months

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September 15, 2020

Finabank N.V.

This agreement was signed on July 30, 2020 for an amount of SRD 50.000.000, -
The general objective of the agreement is to finance the periodic government expenditures and subsidies necessary to maintain social stability

The conditions of the loan are:

- a) Interest rate is 8.5% per annum
- b) Arrangement fee of 0.3%
- c) Maturity is 17 months, including a grace of 6 months

An amendment agreement was signed for this loan also on July 30, 2020

The conditions of this amendment are:

- a) penalty interest is reduced from 1.5% to 1.0%
- b) Arrangement fee is cancelled

Trustbank Amanah

Financing agreement

This agreement was signed on August 24, 2020 for an amount of SRD 8.064.516,13
The general objective of this agreements is to assist the funding of budgetary expenses of the Government of Suriname.

The conditions of the financing agreement are:

- a) Maturity 2 year
- b) Interest rate is 12% per annum