

Foreign Loan Agreements in 2018

Export-Import Bank of India

Dollar Creditline Agreement

This agreement was signed on June 20, 2018 for an amount of USD 3.500.000,-
The general objective of the agreement is to finance the servicing and maintenance of three (3) Chetak helicopters.

The conditions of the loan are:

- a) Maturity is 15 years including a 5 years grace period
- b) Interest rate is Libor 6 months and a margin of 150 bps
- c) Commitment Fee is 0.50% per annum
- d) Management Fee is 0.50% of the agreed amount
- e) Disbursement period is 5 years

Dollar Creditline Agreement

This agreement was signed on June 20, 2018 for an amount of USD 27.500.000,-
The general objective of the agreement is to finance the up-gradation of transmission network infrastructure.

The conditions of the loan are:

- a) Maturity is 15 years including a 5 years grace period
- b) Interest rate is Libor 6 months and a margin of 150 bps
- c) Commitment Fee is 0.50% per annum
- d) Management Fee is 0.50% of the agreed amount
- e) Disbursement period is 5 years

Caribbean Development Bank

“Street Lighting Retrofit and Advanced Metering Infrastructure”

This agreement was signed on August 10, 2018 for an amount of USD 29.818.000,-

The general objective of the agreement is to finance the replacement of approximately 40.324 high pressure sodium street lights with high efficiency light-emitting diode systems and the establishment of an advanced metering system, including the installation of 21.000 smart electricity meters in Suriname.

The conditions of the loan are:

The Equity and Market Tranche (E&M) Tranche:

- a) Maturity is 13 years including a 3 years grace period
- b) Interest rate is 3.80% per annum
- c) Commitment fee is 1% per annum
- d) Disbursement period is 2 years and 10 months

The European Investment Bank Climate Action Line of Credit II (EIB CALC II) Tranche:

- a) Maturity is 13 years including a 3 years grace period
- b) Interest rate is 2.72% per annum
- c) Commitment fee is 1% per annum
- d) Disbursement period is 2 years and 10 months

Inter- American Development Bank

Health Services Improvement Project

This agreement was signed on October 16, 2018 for an amount of USD 20.000.000, -

The general objective of the agreement is to contribute to the reduction of the burden of disease in Suriname by improving access to high quality, integrated primary care

services and enhancing the effectiveness of the health sector to address priority epidemiological challenges.

The conditions of the loan are:

- a) Maturity is 24 years, including a 6.5 years grace period
- b) The interest rate is Libor 3 months and a margin
- c) Credit fee is maximum 0.75%
- d) Disbursement period is 6 years from the effective date of this contract

Sustainable Agricultural Productivity Program

This agreement was signed on November 13, 2018 for an amount of USD 30.000.000, -
The general objective of the Program is to increase agricultural productivity in the Republic of Suriname through investments in infrastructure and management of Irrigation and Drainage (I&D) systems and by improving the quality and availability of agriculture statistics.

The conditions of the loan are:

- a) Maturity is 24 years, including a 6.5 years grace period
- b) The interest rate is Libor 3 months and a margin
- c) Credit fee is maximum 0.75%
- d) Disbursement period is 6 years from the effective date of this contract

Israel Discount Bank Ltd.

Construction work at Anton de Kom University phase II

This agreement was signed on November 19, 2018 for an amount of Euro 3.150.000, -.
The general objective of the agreement is the implementation of phase 2 for the construction of the Anton de Kom University.

The conditions of the loan are:

- a) The maturity is 4 years, including a 1 year grace period
- b) The interest rate is Euribor 6 months + 4.85%
- c) Commitment fee is 1% calculated on the undrawn portion of the loan from the date of execution
- d) Management fee is 0.50% of the commitment of the agreement

Banca Monte dei Paschi di Siena S.p.A.

Construction work at Anton de Kom University phase II

This agreement was signed on November 16, 2018 for an amount of Euro 17.850.000,- .
The general objective of the agreement is the implementation of phase 2 for the construction of the Anton de Kom University.

The conditions of the loan are:

- a) The maturity is 10 years, including a 2.5 years grace period
- b) Insurance premium Euro 375.000,-
- c) The interest rate is Euribor 6 months + 2.50%
- d) Commitment fee is 0.9% per year
- e) Management fee 0.50% of the commitment of the agreement